

**CANSO SELECT OPPORTUNITIES CORPORATION**

**INVESTMENT COMMITTEE MANDATE AND RESPONSIBILITIES**

**Last updated and approved by the Board of Directors on May 23, 2024**

**CANSO SELECT OPPORTUNITIES CORPORATION**  
**(the “Corporation”)**

**Investment Committee Mandate and Responsibilities**

**1. Objectives**

The Investment Committee will consider each investment opportunity presented to it with a view to assessing the investment opportunities. The Investment Committee will be responsible for:

- (a) developing and implementing the investment strategy of the Corporation;
- (b) considering and recommending new investment opportunities brought to it by the Corporation’s management;
- (c) making decisions related to investment divestitures;
- (d) actively monitoring the performance of the investments held by the Corporation;
- (e) providing effective investment risk analysis and management of the investment holdings of the Corporation and potential new investment opportunities;
- (f) quarterly reporting to the Corporation’s Board on divestitures and acquisitions; and
- (g) reviewing the investment holdings of the Corporation on a periodic basis with the Board.

**2. Composition**

- (a) The Investment Committee will be composed of a minimum of three directors of the board and other members as may be appointed by the board of directors in its sole discretion.
- (b) Quorum for the Investment Committee shall be fixed at a minimum of two members of the Investment Committee. All investment decisions must be made by unanimous agreement by a quorum of the Investment Committee.

**3. Investment Decisions**

- (a) Management of the Corporation will seek and refer new investment opportunities to the Investment Committee. The Investment Committee will be responsible for evaluating such opportunities and determining whether to pursue such investment on behalf of the Corporation.
- (b) The Investment Committee will consider and approve all new investment opportunities and proposed divestitures and will keep records of significant proceedings and transactions.